UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

Frank Gallagher,

Plaintiff,

v.

Civil Action No.: 09-CV-3635-ILG-ALC

Cavalry Portfolio Services; and DOES 1-10, inclusive,

Defendants.

NOTICE OF SETTLEMENT

NOTICE IS HEREBY GIVEN that the parties in the above-captioned case have reached a settlement. The Plaintiff anticipates filing a notice of withdrawal of Complaint and voluntary dismissal of this action with prejudice pursuant to FED. R. CIV. P. 41(a) within 30 days.

Dated: October 19, 2010

Respectfully submitted,

PLAINTIFF, Frank Gallagher

/s/ Sergei Lemberg

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CERTIFICATE OF SERVICE

I hereby certify that on October 19, 2010, a true and correct copy of the foregoing Notice of Settlement was served electronically by the U.S. District Court Southern District of New York Electronic Document Filing System (ECF) and that the document is available on the ECF system.

By <u>/s/ Sergei Lemberg</u>

Sergei Lemberg